

Panxora Exchange User's Manual



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panxora

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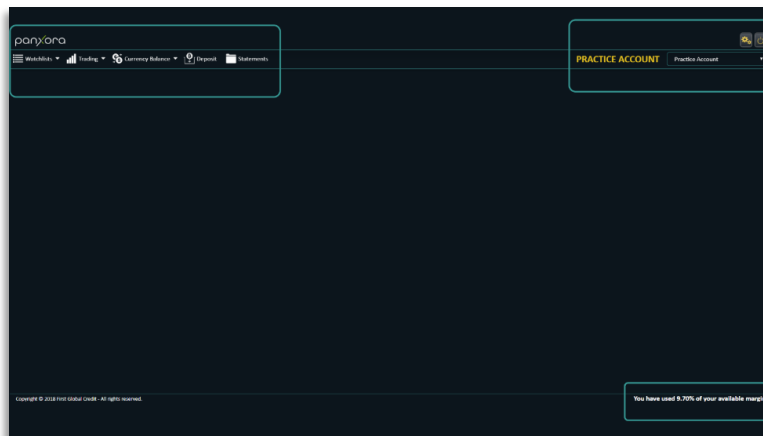
Overview

The Panxora Exchange is designed specifically for traders that trade a large number of markets or need the convenience of mobile phone or API trading. These options are covered in other documents. This manual covers the use of the Panxora trading platform.

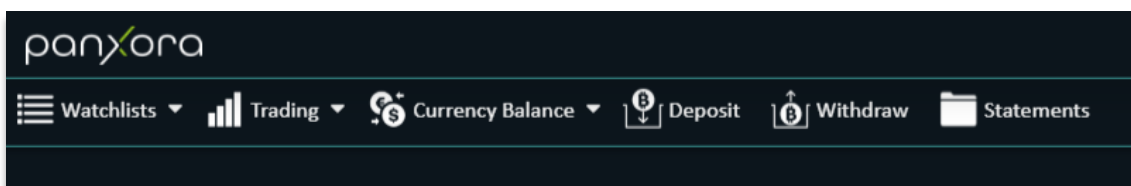
Hundreds of market in many different types are accessed on a single platform but traders manage the markets they are interested in trading by creating watchlists. watchlists can be saved, edited and recalled as needed.

2

Trade Desk Layout



The Panxora Trade Desk is laid out simply. The menus that open the trading windows are located under the Panxora logo - top left.



WATCHLIST DROP-DOWN MENU

Open new watchlists, save or open existing watchlists from this drop-down menu.

TRADING DROP-DOWN MENU

The order list, trade list and position list are accessed from this drop-down menu.

CURRENCY BALANCES

Panxora uses your total currency position as collateral available to back trading. This means you could have a short BTC/long USD position - moving some of your bitcoins into US dollars, and still have the entire amount available to trade stocks. In other words, collateral is not used to back currency trades, instead collateral placed on the platform is being moved from one currency to another. For this reason when you make a currency trade, it is reflected in the Currency Balance window and not in the position list window.

DEPOSIT BUTTON

On the Practice site, the deposit button resets the 100 'Practice' bitcoins you receive when first opening a Panxora practice account. There is no withdraw button on the Practice site.

On the live trading site, the deposit button opens the menu where you select the currency type to be deposited into the exchange wallet. A wallet address unique to your account is provided for each currency type that we accept. Make sure that the wallet address copied from the platform is added to your offsite wallet correctly.

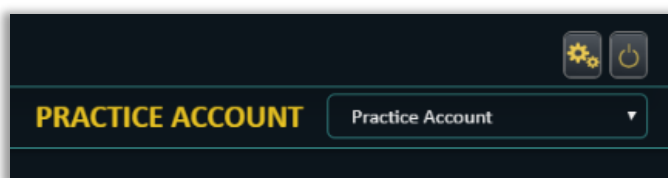
WITHDRAW BUTTON

The withdraw button accesses the menu where the trader selects the type of currency they want to withdraw and the wallet address where the currency is to be sent.

Please note that you must have the currency selected for withdrawal free in your account. If your currency is securing a short or stock position you will not be able to withdraw that currency.

STATEMENTS

Statements are laid out by date and allow traders to track their cash balances, cash movements, trade history, open orders, open positions, costs and income. The statement updates several times throughout the day so the latest information may not be available until an update has completed. The latest statement refresh date/time can be noted in the upper right hand corner of the statement window.



The upper right hand corner of the Trade Desk provides a drop-down menu so traders can move between the Practice Account, Live Trading and Competition Environment, if there is a competition running.

ACCOUNT SETTINGS

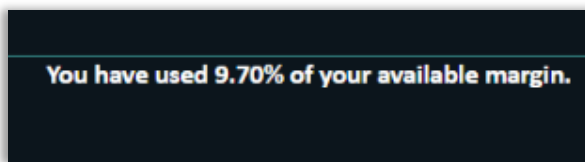


Use this button to access the account verification form, password change dialogue or to turn on Google Authenticator. Best practice is to set up Google Authenticator to protect your account. Be sure to retain the authorization code so you can move the account authentication to a new phone at a later date.



Log out button.

AVAILABLE MARGIN INDICATOR



Margin information can be found on the lower right corner of the Trade Desk. This provides basic information on how much collateral is currently dedicated to trades. As the value of stock and currency positions fluctuate, this value will change.

3

Watchlists and associated windows

The screenshot shows a window titled "Watch List - larry's crypto watch" with a "+ Add Market" button and a close icon. The table below lists various markets with their bid and ask prices and current positions.

	Market	Bid Price	Ask Price	Position
×	AAPL	226.010000	226.040000	0
×	BTCUSD	6634.83645	6636.26356	0
×	DIS	116.830000	116.850000	0
×	DRI	108.540000	108.610000	0
×	NVDA	265.760000	265.960000	0
×	TSLA	264.810000	264.910000	0
×	VXX	28.900000	28.910000	0
×	XAIBTC	0.00006060	0.00006189	0

Traders set up their watchlists with the markets they are interested in trading. There is no limit to the number of watchlists that can be created. Preset watchlists are also

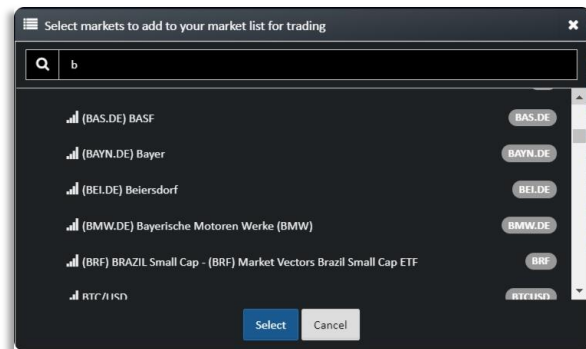
available displaying markets that may be of interest to traders. Preset watchlists cannot be changed.

To create a new watchlist, select 'New Watchlist' from the drop-down menu.

ADDING MARKETS TO A WATCHLIST

Click on the '+Add Market' button to open the list of markets available on the Platform.

Enter the first few characters of the market of interest. Or expand the market type and scan what is available to trade. Click 'Select' when you find a market you want to add to the list.



WATCHLIST FUNCTIONALITY EXPLAINED



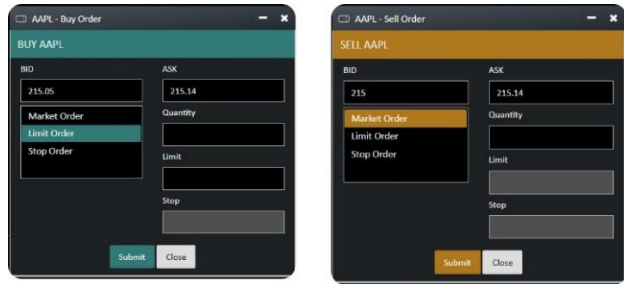
Market	Bid Price	Ask Price	Position
AAPL	215.020000	215.300000	0
BTCLUSD	6613.93834	6617.36167	0
DIS	112.400000	112.580000	0
DRI	106.010000	107.150000	0
NVDA	241.550000	241.950000	0
TSLA	252.800000	253.500000	0
VXX	34.410000	34.450000	0
XABTC	0.000006240	0.000006330	0

The BID Price and ASK Price buttons display the current market price. They are also used to open a BUY or SELL Order window. Depth of market tables are only accessible for cryptocurrency markets.

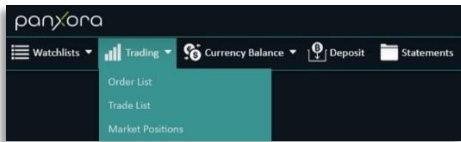
ORDER WINDOWS

BUY or SELL Order windows are accessed by clicking the Bid or Ask button from the watchlist. Market, limit and stop orders are supported.

Once an order is placed, a cancel button replaces the submit button and the order can be canceled directly from the order window.



4 List Windows



There are 3 types of list windows – order list, trade list and position list. They are accessed from the trading drop-down menu.

ORDER LIST WINDOW

Orders									
Order ID	Entered	Market	Buy/Sell	Quantity	Order Type	Limit Price	Stop Price	Quantity Remaining	Status
58228	2018-10-10 19:13	NVDA	Sell	1000	Market Order	250	0	0	Filled Today

When an order has been placed into the market it can be tracked on the order list window. As the order is filled, this is reflected in the status column. The window can be filtered by order status, market type or by individual markets.

TRADE LIST WINDOW

Trade List							
Trade Date	Trade Time	Buy/Sell	Quantity	Market	Fill Price	Order ID	Transaction ID
2018-10-10	19:13:57	Sell	-1000	NVDA	249.83	58228	51049
2018-10-03	19:26:05	Buy	1000	NVDA	285.96	58106	50938
2018-10-03	18:43:21	Buy	1000	AAPL	231.95	58101	50934
0-12-31	null	null	0	null	0	0	0

The trade list window is useful to track order fills. It can be filtered by a set of dates.

POSITION LIST WINDOW



Position ID	Market	Quantity	Average Price	Current Price	Unswept Market PnL	Swept BTC	Total PnL (Market Currency)	Total PnL (BTC)	Stop Level
11902	ES_Mar2017	2	2260	2384.5	-235.820	12.3714	81118.29	12.3355	2300
11939	AAPL	1022	229.467361	215	-15402.810	0.0000	-15402.81	-2.3423	125
12004	NFLX	50	129.23	321.35	8832.680	0.0000	8832.68	1.3296	135
12210	SPY	3	237.643326	276.78	75.980	0.0000	75.98	0.0114	220
12268	ADBE	10	119.84	234.51	1028.540	0.0000	1028.54	0.1548	107.856
15492	NVDA	0	0	242.68	-0.000	-0.0000	-0.00	-0.0000	250
0	null	0	0	0	0.000	0.0000	0.00	0.0000	0

The position list window is used for monitoring current trades and Account PnL. It is also used to adjust positions in 3 ways – change position, quantity, sweep profit or loss from native trade currency into crypto and making changes to the stop level.

QUANTITY BUTTON

The quantity button shows the current trade position, or number of units long or short being traded. Long positions have a blue Quantity button and Short positions have an orange Quantity button. Clicking on the Quantity button opens an order window preloaded with the amount needed to close the position. This can be changed to an amount that will decrease the position or reverse it.

To increase the position size, a new order needs to be initiated from the watchlist.

UNSWEPT MARKET PNL

This is a powerful feature unique to the Panxora Exchange.

To understand how this feature works, it is important to understand how Panxora uses collateral and delivers profit into a trading account. When a trade makes a profit or loss, that profit or loss is held in the native currency of that market. UK markets show profit or loss in pounds, German trades in Euro and so on. When a trade is closed, if a trade is in profit, that profit is converted to bitcoin at the prevailing rate at the time of the closing trade and that profit is added to the account in bitcoin. If a trade is making a loss at the time a trade is closed, that loss is converted into bitcoin and removed from the trader's account.

But what if a trade is in profit and the trader did not want to close the trade, but he or she also believed that bitcoin was going to go up in price very quickly? In that case, a trader might want to take advantage of the anticipated bitcoin price movement by moving that profit immediately into bitcoin at the current price. The trade is not being closed, the current profit is being converted into bitcoin at the current rate, to take

advantage of an anticipated move. The trader is simply choosing the time that profit is being converted into bitcoin. The result is that **if profit is swept into bitcoin** immediately, and then the bitcoin price went up, they would get an extra profit bump from the fact that they converted their profit into bitcoin at a low price and then the price of bitcoin went up after that conversion.

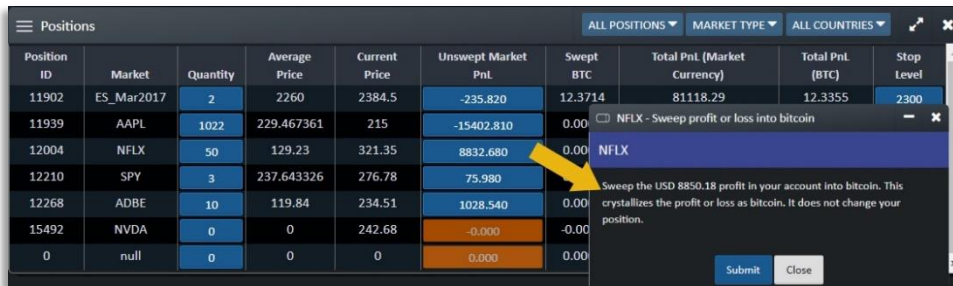
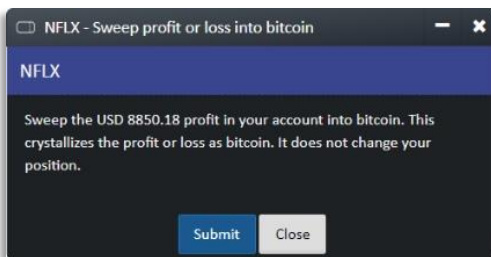


Figure 1 Access the profit sweep function by clicking the Unswept PnL button

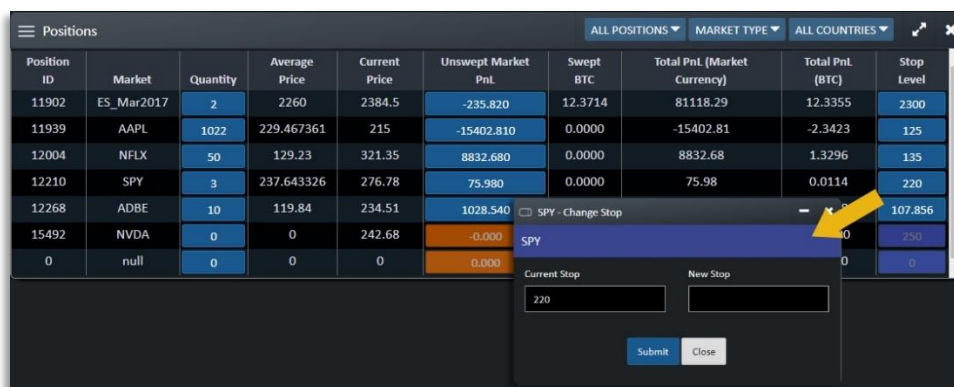


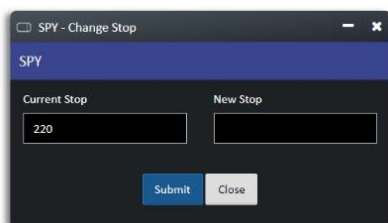
The Profit Sweep function is accessed by clicking on the Unswept Market PnL button in the position list window. This opens a window which confirms the trader's attempt to lock in the current price between the native trade currency and the current bitcoin price.

CHANGING AN ACCOUNT RISK STOP

To help traders manage the risk of large losses, when a trader places a stock or ETF trade, the Risk Management System automatically places a stop order 10% away from the trade entry price.

If the trade is a long trade, the stop price will be 10% below the trade BUY price and if the trade is a short trade, the stop is placed 10% above the trade entry price. It is possible to override this feature.





The trader can change the risk management stop by clicking on the Stop Level button in the last column of the position list window. This opens a specialized order window so the stop can be moved. It is not possible to remove the stop entirely, but it can be moved to a value that would never be hit.

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Currency Balance Window

Currency	Balance	BTC Total
BCH	0.2645	0.0189
BTC	0.8121	0.8121
USD	0.0911	0
XAI.C	985219	6.197
TOTAL	7.028069	7.028069

The overall account currency position is displayed here. Currency trades move account collateral from one currency to another and do not eat into available collateral balance, so they are displayed here and not in the position list window.

If a trader sold bitcoin to buy USD that could create a negative BTC balance even though the TOTAL (overall account balance could remain positive). If that trader tried to withdraw all their bitcoin from the site, it would not be allowed because they would need to cover the short position before they could withdraw bitcoin from the exchange.

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Account Margin / Leverage

Stock / ETF trading - up to 5 times account value

Currency Trading – up to 2 times account value

LEVERAGED STOCK TRADING

Traders are allowed to trade up to 5 times their account balance in stocks and ETFs. If a trader had 1 bitcoin in their account and bitcoin was trading at \$10,000 that would mean they would have a maximum of \$50,000 (or the equivalent amount in Euro, Sterling or HKD) to trade.

LEVERAGED CURRENCY TRADING

Traders are allowed to hold up to 2 times their account balance in currency trades. If a trader had 1 bitcoin in their account they could buy 1 more or they can sell 2 against USD, GBP, EUR, CHF, BCH or XAI- which would create a position of short 1 bitcoin, long USD, GBP, EUR, CHF, BCH or XAI.

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Frequently Asked Questions

HOW DO I CHANGE MY PASSWORD?

Go to the Account Settings page and select Change Password from the menu. You will need the existing password and access to the mobile phone you used during registration to confirm the change with a code sent to that mobile phone.

WHAT IS REQUIRED TO VERIFY MY ACCOUNT?

- Proof of identity -Valid, government issued, proof of identity
- Proof of address – Less than 3 months old.

Log onto the Exchange. Fill in the form on account settings page including contact information, current address and mobile phone number. You will also be asked to provide government proof of ID. This can be a valid passport, driver's license or government issued photo ID card. You will also need proof of current address, which should be the address added to the verification form. This can be a bank or credit card statement, utility or phone bill, less than 3 months old. You must be at least 18 years of age to trade on the Panxora Exchange.

HOW DO I RESET 2 FACTOR AUTHENTICATION?

When you set up 2FA on a mobile phone you are provided with the key needed to move the 2FA to another phone. This should be stored in a secure place. If the key is no longer available email support@panxora.io. Attach a scan of your passport to the email requesting a 2FA reset. Compliance will approve your request within 5 business days.

WHY CAN'T I SETUP A WITHDRAWAL?

The two most common reasons that the system will not let you set up a withdrawal is:

- 1) The money you are trying to withdraw is currently being used to secure a stock trade or short position in another currency.
- 2) The amount being withdrawn is smaller than the fee charged to send the money.

HOW DO I CONTACT SUPPORT?

The best way is either through LIVE chat if available at the time of the problem or through support@panxora.io. Please make note of the trouble ticket number and use it for all contact on the issue.

Tickets not responded to by clients within 5 business days are automatically closed, but can be reopened at any time if the problem returns.